

BMW's profit hits new record in H1

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Munich: German car producer BMW group said on Tuesday its earnings before interest and tax (EBIT) had hit a new record in the first half of 2015, exceeding 5 billion euros (\$5.5 billion) for the first time.

The company's EBIT rose by 7.5 percent to 5,046 million euros compared with the same period last year.

Meanwhile, the group revenues for the six-month period climbed by 17.6 percent to 44,852 million euros, reported Xinhua news agency.

"We remain committed to achieving an evenly balanced distribution of worldwide sales and maintaining the flexibility to react appropriately to developments on individual markets," said Harald Krueger, chairman of the board of management.

A total of 1,099,748 vehicles were delivered in the first half of the year, up by 7.8 percent year on year.

- IANS